

# हंसराज महाविद्यालय

दिल्ली विश्वविद्यालय

महात्मा हंसराज मार्ग,

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**NAAC ACCREDITED 'A++ GRADE COLLEGE**

**2023-2024**

**Name of the Event: Knowledge and Development Session – Future of Currencies**

**Organised by: Finance and Economics Research Cell**

**Date of the Event: 22<sup>nd</sup> February, 2024**

**Duration/Event Timing: 12:00 PM to 1:00 PM**

**Venue of the Event: Hansraj College**

**Name of Coordinator(s): Dr. Shailu Singh and Mr. Ashutosh Yadav**

**Name of Convener: Dr. Shailu Singh and Mr. Ashutosh Yadav**

## **Event Description (About 250 Words):**

On February 22, 2024, the Finance and Economics Research Cell of Hansraj College hosted a knowledge and development session on the intriguing topic, "The Future of Currencies." Held in the college premises, the session aimed to explore the evolving landscape of global currencies and their future trajectory.

During the internal discussion, the cell analysed various aspects of currency evolution, including the rise of digital currencies and the diminishing reliance on traditional fiat money. Participants examined the growing influence of cryptocurrencies like Bitcoin and Ethereum, and central bank digital currencies (CBDCs), assessing their potential to transform global financial systems. The group also discussed how technological advancements, such as blockchain, are reshaping the nature of money, payment systems, and cross-border transactions.

The discussion further delved into the challenges posed by digital currencies, including regulatory hurdles, security concerns, and the volatility associated with cryptocurrencies. Members debated whether traditional currencies would retain their relevance amidst these rapid changes and if central banks could maintain control over monetary policy in a digital currency-dominated world.

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The session also considered geopolitical implications, with the rise of alternative currencies potentially altering the dominance of established global reserve currencies like the U.S. dollar. Participants weighed the economic consequences of this shift on international trade and investment.

In conclusion, the session highlighted the uncertainties and opportunities surrounding the future of currencies, leaving participants with a deeper understanding of the complex factors driving currency transformation in the digital age.

FERC  
THE FINANCE & ECONOMICS  
RESEARCH CELL

## Future of Currencies

Knowledge &  
Development Session

- Cryptocurrencies
- Digital Currencies
- Stablecoins
- Global Reserve Currencies
- Cash vs. Digital Payments

22nd February, 2024