

# हंसराज महाविद्यालय

दिल्ली विश्वविद्यालय

महात्मा हंसराज मार्ग,

मलकागंज, दिल्ली - 110007

दूरभाष : 011-27667458, 27667747

ई-मेल : principal\_hrc@yahoo.com

वेबसाइट : www.hansrajcollege.ac.in



# HANSRAJ COLLEGE

UNIVERSITY OF DELHI

Mahatma Hansraj Marg

Malkaganj, Delhi – 110007

Tel.: 011-27667458, 27667747

E-mail: principal\_hrc@yahoo.com

Website: www.hansrajcollege.ac.in

**NAAC ACCREDITED 'A++ GRADE COLLEGE**

**2023-2024**

**Name of the Event: Knowledge and Development Session – Is there any economic justification for wars?**

**Organised by: Finance and Economics Research Cell**

**Date of the Event: 2<sup>nd</sup> November, 2023**

**Duration/Event Timing: 12:00 PM to 1:00 PM**

**Venue of the Event: Hansraj College**

**Name of Coordinator(s): Dr. Shailu Singh and Mr. Ashutosh Yadav**

**Name of Convener: Dr. Shailu Singh and Mr. Ashutosh Yadav**

## **Event Description (About 250 Words):**

On November 2, 2023, the Finance and Economics Research Cell of Hansraj College organized a knowledge and development session on the thought-provoking topic, "Is There Any Economic Justification for Wars?" Held within the college premises, the session encouraged a deep exploration of the economic aspects of warfare.

The cell engaged in a vibrant internal discussion, evaluating the potential economic reasons and consequences behind wars. They examined historical examples where wars led to economic shifts, such as the World Wars and the U.S. military engagements in the 20th century. The conversation focused on whether war, despite its destructive nature, could spur economic growth through increased government spending, technological advancements, or restructuring of industries. However, members also critically discussed the immense economic costs of war, including loss of life, infrastructure damage, and the burden of post-war reconstruction.

The discussion further extended to the ethical implications of using economic reasoning to justify war. The group weighed the short-term boosts in defence spending and industrial output against the long-term costs of human suffering and disruption of global trade. They also debated whether economic motives, such as controlling resources or markets, have driven certain conflicts.

# हंसराज महाविद्यालय

दिल्ली विश्वविद्यालय

महात्मा हंसराज मार्ग,

मलकागंज, दिल्ली - 110007

दूरभाष : 011-27667458, 27667747

ई-मेल : principal\_hrc@yahoo.com

वेबसाइट : www.hansrajcollege.ac.in



# HANSRAJ COLLEGE

UNIVERSITY OF DELHI

Mahtatma Hansraj Marg

Malkaganj, Delhi – 110007

Tel.: 011-27667458, 27667747

E-mail: principal\_hrc@yahoo.com

Website: www.hansrajcollege.ac.in

## NAAC ACCREDITED 'A++ GRADE COLLEGE

By the end of the session, participants concluded that while wars may have short-term economic impacts, the long-term consequences often outweigh any immediate gains, leading to the view that there is limited, if any, economic justification for wars.

FERC  
THE FINANCE & ECONOMICS  
RESEARCH CELL

## Is there any Economic Justification for Wars?

Knowledge &  
Development Session

- Historical Economic Justifications for War
- Economic Gains vs. Costs
- Ethical Considerations
- War as a Tool to Solve Economic Crises

2nd November, 2023