

हंसराज महाविद्यालय

दिल्ली विश्वविद्यालय

महात्मा हंसराज मार्ग,

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UNIVERSITY OF DELHI

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NAAC ACCREDITED 'A++ GRADE COLLEGE

2023-2024

Name of the Event: Knowledge and Development Session – Economic Nationalization

Organised by: Finance and Economics Research Cell

Date of the Event: 4th February, 2024

Duration/Event Timing: 12:00 PM to 1:00 PM

Venue of the Event: Hansraj College

Name of Coordinator(s): Dr. Shailu Singh and Mr. Ashutosh Yadav

Name of Convener: Dr. Shailu Singh and Mr. Ashutosh Yadav

Event Description (About 250 Words):

On February 2, 2024, the Finance and Economics Research Cell of Hansraj College held a knowledge and development session on the topic of "Economic Nationalization" within the college premises. This session delved into the concept of nationalization and its role in shaping economies.

The cell conducted an in-depth internal discussion, exploring the economic rationale behind the nationalization of industries and sectors. Participants evaluated various instances from global economic history where governments took control of key industries, such as energy, transportation, and banking. The group analysed the potential benefits of nationalization, including protecting strategic sectors, ensuring equitable distribution of resources, and enhancing public welfare by reducing private monopolies.

However, the discussion also touched upon the economic downsides of nationalization, particularly its tendency to reduce efficiency and innovation due to the absence of market competition. Members explored examples where nationalized enterprises faced issues like bureaucratic inefficiency, corruption, and slower economic growth. They debated whether governments could balance public interest with the need for economic dynamism in nationalized industries.

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The session also considered recent trends of re-nationalization in response to global crises, particularly in the context of energy and healthcare. Participants critically analysed whether nationalization is a viable long-term strategy for economic stability or merely a short-term response to economic shocks.

The session concluded with the realization that while nationalization may address certain economic challenges, its success depends on the government's ability to manage industries efficiently and transparently.

FERC
THE FINANCE & ECONOMICS
RESEARCH CELL

Economic Nationalization

Knowledge &
Development Session

- Historical Examples of Nationalization
- Reasons for Nationalization
- Economic Justifications
- Impact on Foreign Investment
- Nationalization vs. Privatization

4th and 5th
November, 2024